

Professional liability insurance for:

Tax Consultant

Territory (AVB WSR 558)

1. Germany
2. European countries, Turkey, the Russian Federation and so called former Soviet Union countries and overseas territories of European countries which are member states of the EU and the EEA.

The insurance covers third party liability claims,

- (1) if they are pursued in litigation before courts of the above-mentioned countries, and
- (2) if they result from any violation of or non-compliance with regulations of the above-mentioned countries.

3. Worldwide in the amount of the statutory minimum sum insured for liability claims resulting from violation of or non-compliance with foreign legal regulations provided that they arise as a result of professional activities regarding tax consultancy and related to claim payouts for particular countries and that German legal regulations were adopted as the legal basis. The obligation of the insurer to pay claims in such cases is limited to quadruple the amount of the statutory minimum sum insured. Where the contractual sum insured is less than triple the minimum sum insured, the insurer's claim payout obligation is limited to the contractual sum insured.
4. **Insurance coverage does not apply to liability claims raised in regards to activities carried out by branch offices and affiliations of the company and other consultancy offices located abroad unless they are agreed upon pursuant to additional arrangements.**